

OLAM PUBLIC CHARTER SCHOOL
CODE OF ETHICS
FOR DIRECTORS, TRUSTEES, OFFICERS AND EMPLOYEES

The Board of Directors (the “Board”) of Olam Public Charter School (“Olam” or the “Corporation”) recognizes that ethical standards of conduct increase the effectiveness of Directors, Trustees, officers and employees as educational leaders in the community. Actions based on ethical conduct promote public confidence in Olam’s leadership, and the attainment of the Corporation’s goals and objectives. The Board also recognizes its obligation to adopt a Code of Ethics consistent with the provisions of Connecticut General Statutes setting forth standards of conduct required of all Directors, Trustees, officers and employees.

Therefore, each Director, Trustee, officer and employee of Olam, paid or unpaid, shall adhere to the following standards of conduct:

1. **Gifts.** No Director, Trustee, officer or employee shall, directly or indirectly, solicit any gifts, nor shall any Trustee, officer or employee accept or receive any single gift having a value of \$75 or more, or gifts from the same source having a cumulative value of \$75 or more over a twelve-month period, whether in the form of money, services, loan, travel, entertainment, hospitality, thing or promise, or any other form, if it could reasonably be inferred that the gift was intended to influence him or her in the performance of his or her official duties or was intended as a reward for any official action on his or her part.
2. **Confidential Information.** No Director, Trustee, officer or employee shall disclose confidential information acquired by him or her in the course of his or her official duties or use such information to further his or her own personal interest. In addition, he or she shall not disclose information regarding any matters discussed in an executive session of the Board, whether such information is deemed confidential or not.
3. **Representation before the Board.** A Director, Trustee, officer or employee shall not receive or enter into any agreement, express or implied, for compensation for services to be rendered in relation to any matter before the Board.
4. **Representation before the Board for a Contingent Fee.** A Director, Trustee, officer or employee shall not receive or enter into any agreement, express or implied, for compensation for services to be rendered in relation to any matter before the Board, whereby the compensation is to be dependent or contingent upon any action by Olam respect to such matter, provided that this paragraph shall not prohibit the fixing at any time of fees based upon the reasonable value of the services rendered.
5. **Disclosure of Interest in Matters before the Board.** Any Director, Trustee, officer or employee who has, will have, or later acquires an interest in, or whose spouse has, will have or later acquires an interest in, any actual or proposed contract, purchase agreement, lease agreement or other agreement, including oral agreements, with Olam, or in any other matter brought before the Board shall publicly disclose the nature and extent of such

interest in writing to his or her immediate supervisor and to the Board as soon as he or she has knowledge of such actual or prospective interest. Such written disclosure shall be made part of and set forth in the official record of the proceedings of the Board. The term “interest” means a direct or indirect pecuniary or material benefit accruing to a Director, Trustee, officer or employee.

6. **Investments in Conflict with Official Duties.** A Director, Trustee, officer or employee shall not invest or hold any investment directly in any financial, business, commercial or other private transaction that creates a conflict with his or her official duties.
7. **Private Employment.** A Director, Trustee, officer or employee shall not engage in, solicit, negotiate for or promise to accept private employment when that employment or service creates a conflict with or impairs the proper discharge of his or her official duties.
8. **Future Employment.** A Director, Trustee, officer or employee shall not, after the termination of service or employment, appear before the Board or any panel or committee of the Board in relation to any case, proceeding, or application in which he or she personally participated during the period of his or her service or employment or that was under his or her active consideration. This shall not bar or prevent the timely filing by a present or former Trustee, officer or employee of any claim, account, demand or suit against the Corporation on his or her own behalf or on behalf of any member of his or her family arising out of any personal injury or property damage or for any lawful benefit authorized or permitted by law.

Distribution of Code of Ethics

The Chair of the Board shall cause a copy of this Code of Ethics to be distributed annually to every Trustee, officer and employee of Olam. Each Director, Trustee, officer, and employee elected or appointed thereafter shall be furnished a copy before entering upon the duties of his or her office or employment.

Penalties

In addition to any penalty contained in any other provision of law, any person who shall knowingly and intentionally violates any of the provisions of this Code of Ethics may be fined, suspended or removed from office or employment, as the case may be, in the manner provided by law.