



Hebrew Language Academy 2
CHARTER SCHOOL

Board Meeting

Tuesday, July 30th

6pm

1870 Stillwell Avenue, Brooklyn, NY 11223

Agenda

- a. Public Comments
- b. Adoption of July 2019 Agenda
- c. Approval of June 2019 Minutes
- d. Construction Update
- e. School Leadership Report
- f. Action Items
 - i. Approval of 2019-2020 Budget
 - ii. Approval of Recommended Vendor List
- g. Executive Session (if needed)
- h. Adjournment



Hebrew Language Academy 2
CHARTER SCHOOL

Annual Board of Trustees Meeting

Tuesday, June 25th, 2019

6PM

1870 Stillwell Avenue, Brooklyn, NY 11234

Minutes

Trustees Present

Will Mack*
Sue Fox*
Adam Miller*
Mike Tobman*
Stella Binkevich*

*by video conference

Also Present

Mark Fink, Hebrew Public*

Judith Damti, Senior Operations Associate

Elly Rosenthal, Hebrew Public

I. Call to Order

Adam Miller called the meeting to order at 6:04 pm and reminded everyone in attendance to sign up for public comments if they wished to speak.

II. Public Comments

None.

III. Adoption of June 2019 Agenda

Adam Miller made a motion to adopt the June 2019 agenda. Mike Tobman seconded and the motion carried unanimously.

IV. Approval of May 2019 Minutes

Adam Miller made a motion to adopt the May 2019 minutes. Sue Fox seconded and the motion carried unanimously.

V. Construction Update

The board was informed of the ongoing construction for the permanent site for the school. The board discussed the time frame of project, how long it would take to be completed and what contingency plans were being considered if completion didn't take place at its scheduled time.

VI. School Leadership Report (including the enrollment and June 2019 Dashboard)

The Board was briefed on the following:

- a. Enrollment is currently at 205 students.
- b. For the coming year, 99 students are currently registered in Kindergarten, 82 in 1st grade, 84 in 2nd grade and 82 in 3rd grade.
- c. June attendance rate is 90%.
- d. NWEA results for both math and English are at or above grade level.
- e. Candidates are being interviewed for 1 Special Education Teacher 1 Hebrew Teacher and 1 General Ed. Teacher.

VII. Action Item(s)

After a discussion, Will Mack made a motion to approve the consent agenda which included the following items:

- i. Approval of 2019-2020 Board Calendar
- ii. Approval of 2019-2020 Recommended Vendors' Agreements
- iii. Approval of Renewed Board Terms for Mike Tobman and Ella Zalkind ending on June 30, 2022
- iv. Election of 2019-2020 Board Slate:
 1. Adam Miller, Chair
 2. Mike Tobman, Vice Chair
 3. Sue Fox, Treasurer
 4. Alice Li, Secretary

Mike Tobman recused himself from the vote on his renewed board term, and Adam Miller, Sue Fox and Mike Tobman recused themselves from the vote on the board slate.

Stella Binkevich seconded the motion and the consent agenda was approved unanimously excepting the aforementioned recusals.

The board tabled voting on the 2019-2020 Budget, Vendor Agreements and Second Addendum to the Sublease Agreement until the next meeting where a quorum is present.

VII. Adjournment

Adam Miller made a motion to adjourn. Stella Binkevich seconded and the motion passed unanimously. The meeting was adjourned at 6:55 pm.

HEBREW LANGUAGE ACADEMY 2 CHARTER SCHOOL	FY18/19 BUDGET	FY18/19 YEAREND PROJECTION (as per Apr 2019 v2)	FY19/20 BUDGET PROPOSAL	Variance
Total Income:	5,050,226	5,288,909	7,260,113	1,971,204
Total Expenses:	4,934,982	4,935,167	6,508,351	1,573,184
NET INCOME	\$ 115,244	\$ 353,742	\$ 751,762	\$ 398,020
	2%	7%	10%	
Income				
Total 4100 State Grants	4,624,805	4,904,835	6,894,401	1,989,566
Total 4200 Federal Grants	295,421	379,046	360,712	(18,334)
Total 4300 Contributions	130,000	5,028	5,000	(28)
Total Revenue	5,050,226	5,288,909	7,260,113	1,971,204
Expenses				
Compensation	2,159,275	2,027,745	2,847,550	819,805
Total 5400 Personnel-Incentives	42,500	35,446	51,500	16,054
5450 Split Salaries	-	88,867	-	(88,867)
Total 5500 Benefits and Payroll Taxes	531,949	535,516	688,637	153,121
Total Comp, Payroll taxes, & Benefits	2,733,724	2,687,574	3,587,687	900,113
Total 6100 Office Expenses and Equipment	132,501	136,106	152,760	16,654
Total 6200 Professional Costs	492,056	521,607	683,515	161,909
Total 6300 Contractual Services	113,298	119,517	148,245	28,728
Total 7100 Pupil Supplies and Furniture	320,593	318,736	437,008	118,272
Total 8200 Utilities and Occupancy	1,089,060	1,092,826	1,421,835	329,009
Total 8400 Maintenance/Repair	8,500	3,500	12,000	8,500
Total 8800 Miscellaneous Expenses	250	300	300	-
8900 Depreciation Expenses	45,000	55,000	65,000	10,000
Total Expenditures	4,934,982	4,935,167	6,508,351	1,573,184
Net Operating Revenue	115,244	353,742	751,762	398,020
Eserow	25,000	25,000	25,000	-
Furniture and Fixtures + LHH	75,731	105,902	47,000	(58,902)
FFE	100,731	130,902	72,000	(58,902)

Cash Flow Analysis

Net Income	751,762
Add Depreciation	65,000
Less FFE & Escrow	(72,000)
Operating FY Net Cash	744,762
Add Beginning cash balance	291,395
Total Net Cash	1,036,157

751,762
65,000
(72,000)
744,762
291,395
1,036,157

2019/2020

HLA2 APPROVED VENDORS > \$5,000

Name	Cost	Description
CSBM	\$61,000	Accounting Services,incl Title fee filing
MMB	\$20,200	Auditor
Heinemann	\$16,070	Curriculum
Attanasio	\$30,715	Curriculum
Houghton Mifflin Harcourt	\$13,000	Curriculum
Eureka Math	\$20,210	Curriculum
Booksource	\$13,385	Accelerated reader
Regina Caterers	\$214,200	Food Service
Austin and Co,	\$46,000	General/Commercial/WC Insurance
Global 365	\$33,600	IT Vendor
Hebrew Public (sublease)	\$1,390,515	Rent
Wilson Fundations	\$21,770	Education Consultant and materials
Lavinia Group	\$61,500	Staff Development
Center for Responsive Schools	\$17,815	Staff Development
CDW	\$56,565	Student Technology - Chromebooks
TBD	\$9,000	After school chess